

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

LEHIGH UNIVERSITY

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU-8774

Decision No. CU-6264

Represented by Cia. Minera Lehigh, S.A.

Counsel for Cia. Minera Lehigh, S.A.:

Clifford, Warnke, Glass, McIlwain & Finney
By James T. Stovall, III, Esq.

PROPOSED DECISION

Claimant, LEHIGH UNIVERSITY, owner of a stock interest in Compania Minera Lehigh, S.A. asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of the taking of the assets of the said corporation.

In our decision entitled Claim of Nolan P. Benner et al., Trustees of a Trust Established under the Will of Harry C. Trexler, Deceased, (Claim No. CU-8773 which we incorporate by reference), we held that the properties owned by the corporation were taken by the Government of Cuba on November 23, 1959, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons and method used in determining the value of a share of \$110.76.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Benner decision; that it qualifies as a United States national at the requisite times (see Claim of the University of Chicago, Claim No. CU-2590); that claimant has been the owner of 4,738 shares of stock in Compania Minera Lehigh, S.A., since prior to November 23, 1959, and that it suffered


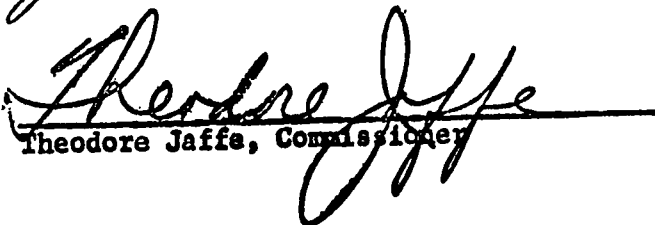
a loss in the amount of \$524,780.88 within the meaning of Title V of the Act. Further the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from November 23, 1959, the date of loss, to the date of settlement (see Benner, supra).

CERTIFICATION OF LOSS

The Commission certifies that LEHIGH UNIVERSITY suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Five Hundred Twenty-four Thousand Seven Hundred Eighty Dollars and Eighty-eight Cents (\$524,780.88) with interest at 6% per annum from November 23, 1959 to the date of settlement.

Dated at Washington, D. C.
and entered as the Proposed
Decision of the Commission

JUL 21 1971


Lyle S. Garlock, Chairman

Theodore Jaffe, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)

CU-8774